

SAMTEL COLOR LIMITED
Regd. Office : 6th Floor, TDI Centre, District Centre - Jasola, New Delhi - 110025

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. in Lacs)

| Particulars | Quarter Ended 30-09-2009 Unaudited | Quarter Ended 30-09-2008 Unaudited | Half Year Ended 30-09-2009 Unaudited | Nine Months Period Ended 31-03-2009 Audited |
|---|--|--|--|--|
| 1 (a) Net Sales / Income from Operations | 31,078 | 23,828 | 59,978 | 71,737 |
| (b) Other Operating Income | 241 | 213 | 465 | 915 |
| 2 Expenditure | | | | |
| a. (Increase)/Decrease in Stock in trade and work in progress | 1,228 | (1,094) | 1,298 | (742) |
| b. Consumption of raw material | 20,424 | 18,993 | 41,212 | 55,546 |
| c. Purchase of traded goods | - | - | - | - |
| d. Employees cost | 2,498 | 2,456 | 4,938 | 7,309 |
| e. Depreciation | 1,595 | 1,637 | 3,179 | 4,847 |
| f. Other expenditure | 4,351 | 4,143 | 8,300 | 11,980 |
| g. Total | 30,096 | 26,135 | 58,927 | 78,940 |
| 3 Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1 - 2) | 1,223 | (2,094) | 1,516 | (6,288) |
| 4 Other Income | 11 | 57 | 352 | 296 |
| 5 Profit (+)/Loss (-) before Interest and Exceptional Items (3 + 4) | 1,234 | (2,037) | 1,868 | (5,992) |
| 6 Interest (Net) | 689 | 1,378 | 1,653 | 4,483 |
| 7 Profit (+)/Loss (-) after Interest but before Exceptional Items (5 - 6) | 545 | (3,415) | 215 | (10,475) |
| 8 Exceptional Items | 6,963 | - | 6,275 | 326 |
| 9 Profit (+)/Loss (-) from Ordinary Activities before tax (7+ 8) | 7,508 | (3,415) | 6,490 | (10,149) |
| 10 Tax expense / (Credit) - Net | - | (1,047) | - | (2,693) |
| 11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10) | 7,508 | (2,368) | 6,490 | (7,456) |
| 12 Extraordinary items | - | - | - | - |
| 13 Net Profit (+)/Loss (-) for the period (11 - 12) | 7,508 | (2,368) | 6,490 | (7,456) |
| 14 Paid-up Equity Share Capital (Face value Rs.10 each share) | 5,360 | 5,127 | 5,360 | 5,127 |
| 15 Reserves (excluding revaluation reserves as per balance sheet of previous accounting year) | - | - | - | - |
| 16 Earnings Per Share before and after Extraordinary items | | | | |
| Basic Earnings / (loss) Per Share (not annualised) | 8.35 | (4.76) | 7.22 | (14.96) |
| Diluted Earnings / (loss) Per Share (not annualised) | 7.17 | (4.76) | 6.19 | (14.89) |
| 17 Public Shareholding | | | | |
| - Number of Shares | 27,772,791 | 27,711,891 | 27,772,791 | 27,716,691 |
| - Percentage of Shareholding | 51.82 | 54.06 | 51.82 | 54.06 |
| 18 Promoters and promoter group Shareholding | | | | |
| a. Pledged / Encumbered | | | | |
| - Number of Shares | 16,743,210 | N.A. | 16,743,210 | 16,557,442 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 64.85 | | 64.85 | 70.31 |
| - Percentage of Shares (as a % of the total share capital of the Company) | 31.24 | | 31.24 | 32.30 |
| b. Non - encumbered | | | | |
| - Number of Shares | 9,074,765 | N.A. | 9,074,765 | 6,991,052 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 35.15 | | 35.15 | 29.69 |
| - Percentage of Shares (as a % of the total share capital of the Company) | 13.17 | | 13.17 | 13.64 |

NOTES :

1 Response to Auditors' comments in the report on the audited financial statements as at March 31, 2009:-

(i) In respect of managerial remuneration amounting to Rs. 53.48 lacs included in the staff cost during the period ended 30th June, 2008, the Company has obtained the approval from the Ministry of Company affairs.

(ii) In respect of managerial remuneration amounting to Rs. 46.53 lacs for the period ended 31st March, 2009, the Company is in the process of filing the necessary application for seeking approval of the Ministry of Company affairs.

2 Exceptional item represents waiver of principal and differential / penal interest charges consequent to the revised financial restructuring scheme approved by the lenders under the Corporate Debt Restructuring mechanism.

3 No provision for tax has been made in view of unabsorbed depreciation / carry forward losses.

4 The Company has in July' 2009 converted 23,25,581 nos. warrants into equity shares of Rs. 10 each at a premium of Rs. 11.50 per share to the Promoter Group.

5 There was no unresolved complaints at the beginning of the quarter. Further during the quarter ended September 30, 2009, the Company received 2 investors' complaints which have been suitably addressed.

6 The Company is engaged in the business of TV Picture Tubes & Parts and there are no separate reportable segments as per AS - 17 on Segment reporting.

7 Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

8 The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on October 31, 2009.

BY ORDER OF THE BOARD
FOR SAMTEL COLOR LIMITED

Place : New Delhi
Dated : October 31, 2009

SATISH K. KAURA
CHAIRMAN & MANAGING DIRECTOR