

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs. in lacs)

Particulars	Quarter	Quarter	Six Months	Six Months	Twelve Months
	Ended 31-12-2008 Unaudited	Ended 31-12-2007 Unaudited	Ended 31-12-2008 Unaudited	Ended 31-12-2007 Unaudited	Ended 30-06-2008 Audited
1 (a) Net Sales / Income from Operations	23,365	20,867	47,193	43,583	78,393
(b) Other Operating Income	224	276	437	659	988
2 Expenditure					
a. (Increase)/Decrease in Stock in trade and work in progress	(298)	148	(1,391)	396	1,374
b. Consumption of raw material	18,252	16,408	37,245	33,755	59,466
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	2,489	2,301	4,945	4,811	9,062
e. Depreciation	1,653	1,587	3,290	3,200	6,375
f. Other expenditure	3,813	3,437	7,956	6,929	13,235
g. Total	25,909	23,881	52,045	49,091	89,512
3 Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(2,320)	(2,738)	(4,415)	(4,849)	(10,131)
4 Other Income	153	60	210	224	547
5 Profit (+)/Loss (-) before Interest and Exceptional Items (3 + 4)	(2,167)	(2,678)	(4,205)	(4,625)	(9,584)
6 Interest (Net)	1,520	1,380	2,898	3,338	5,594
7 Profit (+)/Loss (-) after Interest but before Exceptional Items (5 - 6)	(3,687)	(4,058)	(7,103)	(7,963)	(15,178)
8 Exceptional Items	-	(4,244)	-	(4,244)	(3,922)
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7- 8)	(3,687)	186	(7,103)	(3,719)	(11,256)
10 Tax expense / (Credit) - Net	(1,291)	33	(2,338)	(1,129)	(4,172)
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	(2,396)	153	(4,765)	(2,590)	(7,084)
12 Extraordinary items	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11 - 12)	(2,396)	153	(4,765)	(2,590)	(7,084)
14 Paid-up Equity Share Capital (Face value Rs.10 each share)	5,127	4,660	5,127	4,660	5,127
15 Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	-	-	10,654
16 Earnings Per Share before and after Extraordinary items					
Basic Earnings / (loss) Per Share (not annualised)	(4.82)	0.33	(9.58)	(5.56)	(14.83)
Diluted Earnings / (loss) Per Share (not annualised)	(4.82)	0.27	(9.58)	(5.56)	(14.83)
17 Public Shareholding					
- Number of Shares	27,711,891	27,463,986	27,711,891	27,463,986	27,711,891
- Percentage of Shareholding	54.06	58.94	54.06	58.94	54.06

NOTES :

1 Response to Auditors' comments in the report on the audited financial statements as at June 30, 2008:-

In respect of managerial remuneration amounting to Rs. 53.48 lacs included in the staff cost during the period ended on 30th June, 2008, the Company has filed the necessary application with the Ministry of Company Affairs seeking its approval.

2 Other expenditure during the quarter includes Rs. 446 lacs on account of foreign exchange fluctuation loss (includes Rs. 180 lacs unrealised loss) as against a gain of Rs. 23 lacs in the corresponding previous quarter. During the year ended June 30, 2008 foreign exchange fluctuation loss of Rs. 136 lacs was included under the head "Other expenditure".

3 The number of investors' complaints during the quarter, resolved and pending are :

- Number of complaints pending at beginning of the quarter : Nil
- Total number of complaints received during the quarter : 2
- Total number of complaints disposed of during the quarter : 2
- Number of complaints pending at close of the quarter : Nil

4 The Company is engaged in the business of TV Picture Tubes & Parts and there are no separate reportable segments as per AS - 17 on Segment reporting.

5 Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

6 The above results were taken on record at the meeting of Board of Directors held on 17th January, 2009.

BY ORDER OF THE BOARD
FOR SAMTEL COLOR LIMITED

Place : New Delhi
Dated : 17th January, 2009

SATISH K. KAURA
CHAIRMAN & MANAGING DIRECTOR